

QEV TECHNOLOGIES ANNOUNCES THE CLOSURE OF THE EUROPEAN PUBLIC PROSECUTOR'S OFFICE INVESTIGATION

Montmeló (Barcelona), 30th July 2026 – QEV Technologies, S.L. ("QEV Technologies" or the "Company") provides an update regarding the matter previously disclosed to shareholders in the Shareholders' Meeting presentation published on 4 December 2024 and commented in Shareholders' meeting presentation of 2025.

On 16 July 2026, following a decision by the competent Permanent Chamber of the European Public Prosecutor's Office ("EPPO"), the European Delegated Prosecutors ordered the closure of the investigation relating to grants awarded to QEV Technologies under Spain's Strategic Project for the Recovery and Economic Transformation of the Electric and Connected Vehicle sector ("PERTE VEC").

The decision followed an exhaustive investigation of the facts and the available documentation. Based on the investigative measures undertaken, the EPPO concluded that the investigation had not confirmed the allegations of fraud and that the commission of any criminal offence had not been established.

The findings also confirm that QEV Technologies was in compliance with its tax obligations on the dates legally relevant to the award and payment of the grants.

Accordingly, the EPPO ordered the closure of the proceedings. Subsequently, on 20 July 2026, the competent central judicial authority also ordered the closure of the corresponding judicial proceedings.

QEV Technologies welcomes these decisions, which provide clarity and legal certainty following the investigation and confirm the position maintained by the Company throughout the proceedings.

The Company also considers the EPPO's findings to be a particularly relevant development that may contribute favourably to the resolution of the administrative matters relating to the grants.

QEV Technologies appreciates the cooperation of the authorities and its advisers throughout the proceedings and remains committed to the highest standards of transparency, diligence and regulatory compliance.

About QEV Technologies

QEV Technologies is an engineering and technology company specialising in electric mobility, high-performance vehicle development and motorsport-derived innovation. Headquartered in Barcelona, the Company provides engineering, development and manufacturing services to international customers across the automotive and mobility sectors.

Should you have any questions or require further information, please contact us at: info@qevtech.com.

QEV Technologies, S.L.